

AN AGREEMENT MADE ON DAY of 20_ _
BETWEEN

..... E.Code (hereinafter called the "Borrower"
which expression shall include his/her heirs, administrators, executors and legal
representatives) of the One Part and Sree Chitra Tirunal Institute for Medical Sciences and
Technology, Trivandrum (hereinafter called SCTIMST which expression shall include its
successors and assignees) of the Other Part.

Whereas the Borrower has under the provisions of the General Financial Rules, 1963
(hereinafter referred to as the said rules which expression shall include any amendments
thereof for the time being in force) applied to SCTIMST for a loan of Rs /-
(Rupees only) for the purchase of a
Personal Computer and

Whereas SCTIMST has agreed to lend the said amount to the borrower on the terms and
conditions hereinafter contained.

DIRECTOR

Borrower

NOW IT IS HEREBY AGREED between the parties hereto that in consideration of the sum of Rs. /- (Rupees..... only) to be paid by SCTIMST to the Borrower, the Borrower hereby agrees with SCTIMST

(1) to pay SCTIMST the said amount with interest calculated according to the said rules by monthly deductions from his/her salary as provided in the said rules and hereby authorizes SCTIMST to make such deductions and

(2) WITHIN ONE MONTH from the date of payment of the said sum to expend the full amount of the said loan in purchase of a personal computer or if the actual price paid is less than the loan to repay the difference to SCTIMST forthwith, and

(3) to execute a document hypothecating the said personal computer to SCTIMST as a security for the amount to be lent to the Borrower as aforesaid and interest in the form provided by the said rules and IT IS HEREBY LASTLY AGREED AND DECLARED THAT IF THE PERSONAL COMPUTER has not been purchased and hypothecated as aforesaid within one month from the date of payment of the said sum or if the borrower within that period becomes insolvent or quits the services of the Government or dies, the whole amount of the loan and the interest accrued thereon shall immediately become due and payable.

IN WITNESS whereof the MORTGAGOR / BORROWER has hereunto set his/her hand and DR. SANJAY BEHARI, DIRECTOR, SCTIMST, Thiruvananthapuram has hereunto set his hand.

Signed by the said in the presence of witnesses

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Signed by the DIRECTOR
SCTIMST, Thiruvananthapuram

Name, Signature & Designation of Borrower

UNDERTAKING

I of
(Designation & Employee Code) (Name of
Office) do hereby undertake as follows:

1. I am still willing to take Personal Computer Advance.
2. I will accept the maximum permissible amount of advance, if granted to me any time up to close of current financial year i.e., upto 31.03.2025 or as and when my turn comes up.
3. I will draw the advance only after confirming its delivery within one month from the date of receipt and arranging excess money required for purchase of Personal Computer Advance.
4. Due to unavoidable circumstances beyond my control or beyond the control of the selling agency, if the delivery of Personal Computer is not possible within a month's time, I will either refund the entire amount in one lump-sum or seek extension of the time limit for a maximum another one month before the expiry of normal period of one month. In case the extension is granted, I will complete all the formalities including submission of all necessary documents within the period so extended. If purchase still does not materialize, I will refund the amount immediately.
5. That I do not possess Personal Computer in own name.
6. My present basic is Rs. /- and the date of next increment is

Date:

Name & Signature